

CITY OF LEBANON ASSESSING DEPARTMENT GENERAL INFORMATION

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TAX RATE HISTORY

| <u>Year</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|--------------|--------------|--------------|--------------|--------------|--------------|
| County | 01.35 | 01.56 | 01.34 | 01.34 | 01.54 |
| City | 07.51 | 08.15 | 08.81 | 08.97 | 09.15 |
| Local School | 11.35 | 12.14 | 11.19 | 10.72 | 11.29 |
| State School | <u>02.24</u> | <u>02.29</u> | <u>02.48</u> | <u>02.32</u> | <u>02.34</u> |
| Total | 22.45 | 24.14 | 23.82 | 23.35 | 24.32 |

Values Determined as of April 1st each year

2010 Equalization Rate = 97.2%

2011 Tax Bills:

- First half bill June 1st /Due no earlier than July 1st Uses Nov. 2010 tax rate
- Second final bill /Due 30 days from mail date Uses 2011 tax rate (set by State in fall)

APPLICATION DEADLINES

- 2011 Abatement Application: (after final tax bill) due by **March 1, 2012**
- 2011 Tax Deferral Application: due by **March 1, 2012**
- 2012 Applications for Exemptions and Credits: due by **April 15, 2012**